

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.18,05,06,891/- (i.e., Rs.16,47,00,000/- towards principal and Rs.1,58,06,891/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series I/2002 under Option "B", due in the months of May, June and July 2009 – Administrative orders - Issued.

ENERGY (PR.III) DEPARTMENT

G.O.Rt.No. 62

Dated:20.05.2009.
Read the following:-

- 1.Govt. Lr.No.7562/Pr.III(2)/2008-1, Energy Department, dt.28.03.2009.
2. From the Managing Director, APPFC Ltd., Letter No. APPFCL/ Power Bonds/ D.No.236 & 237, dt.01.05.2009.
3. G.O.Rt.No. 2433, Finance (W&M) Department, dt.14.05.2009.

O R D E R:-

In the letter 1st read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to exercise Call Option for redemption of AP Power Bonds Series I/2002, II/2002, III/2002 & I/2003 under Option-B to an extent of Rs.156.02 Crores during the FY 2009-10.

2. The Managing Director, APPFC Limited, in the letter 2nd read above has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series I/2002 under Option 'B' for Rs.16,47,00,000/- , which have been published in English News Paper i.e., the New Indian Express and in Telugu News Paper i.e., Eenadu on 31.03.2009 and requested the Govt., to arrange the funds of Rs.18,05,06,891/- i.e., Rs.16,47,00,000/- towards principal and Rs.1,58,06,891/- towards interest to APPFCL before 20.05.2009 for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of AP Power Bonds Series I/2002 on the due dates.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.1805.07 lakhs vide G.O. 3rd read above.

4. In term of the orders issued in the G.O. 3rd read above, Government hereby accord administrative sanction for an amount of Rs.18,05,06,891/- (i.e., Rs.16,47,00,000/- towards principal and Rs.1,58,06,891/- towards interest) to AP Power Finance Corporation Ltd., for redemption of A.P. Power Bonds Series I/2001 under Option "B", due in the months of May, June and July 2009 on the due dates as noted below:-

Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
31.5.2002	82100000	8714746	90814746	30.05.2009	20.05.2009
29.06.2002	61300000	7071837	68371837	28.06.2009	18.06.2009
04.07.2002	21300000	20308	21320308	03.07.2009	23.06.2009
TOTAL	164700000	15806891	180506891		

5. The expenditure sanctioned in para 4 above, shall be debited to the following heads of accounts (a) "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings" for Rs.16,47,00,000/- and (b) "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.1,58,06,891/-.

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

[PTO]

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7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (Expr. AHFFCS&E) Department.

[C.No.7562/Pr.III(2)/2008]

SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER